



CAPILANO UNIVERSITY

| COURSE OUTLINE | | |
|--------------------------------------------------------------|---------------------------------------------|-------------------|
| TERM: Spring 2019 | COURSE NO: BFIN 142 | |
| INSTRUCTOR: | COURSE TITLE: Financial Accounting I | |
| OFFICE: LOCAL: E-MAIL: @capilanou.ca | SECTION NO(S): | CREDITS: 3 |
| OFFICE HOURS: | | |
| COURSE WEBSITE: | | |

Capilano University acknowledges with respect the Lil'wat, Musqueam, Squamish, Sechelt, and Tsleil-Waututh people on whose territories our campuses are located.

COURSE FORMAT

Three hours of class time, plus an additional hour delivered through on-line or other activities for a 15-week semester, which includes two weeks for final exams.

COURSE PREREQUISITES

BFIN 141 with a minimum C- grade or BTEC 217 with a minimum B grade

CALENDAR DESCRIPTION

Students will apply generally accepted accounting principles to the establishment and maintenance of accounting systems, including the preparation, analysis and interpretation of financial statements. (CPA transferable with BFIN 141).

COURSE NOTE

BFIN 142 is an approved Quantitative/Analytical course for baccalaureate degrees. Students who receive credit for BFIN 193 cannot receive credit for BFIN 142.

REQUIRED TEXTS AND/OR RESOURCES

Miller-Nobles T. L., Mattison B. L., Matsumura E. M., Meissner C. A., Johnston, J.L., Norwood, P. R. (2017). *Horngren's Accounting*, Volume 2, Tenth Canadian Edition, Pearson Canada. (Also available in ebook through MyAccountingLab) – Or similar

MyAccountingLab (MAL) access code card for course text (includes full e-textbook). Included with new textbooks or may be purchased separately.

Financial Calculator (Recommended: Texas Instruments BAII Plus)

Moodle Site: for handouts and other instructional material.

COURSE STUDENT LEARNING OUTCOMES

On successful completion of this course, students will be able to do the following:

- Describe the accounting conceptual framework and standards
- Prepare a classified Statement of Financial Position (Balance sheet) for corporations and partnerships.
- Prepare a comprehensive income statement and statement of changes in equity for corporations.
- Prepare a statement of cash flow using both the indirect and direct methods.
- Create financial statements for corporations and partnerships.
- Perform all steps in the accounting cycle
- Account for current assets, including short-term investments
- Account for partnerships.
- Account for corporations.
- Account for liabilities
- Account for bonds payable and investments in bonds
- Account for dividends issued through common & preferred shares
- Account for the issuance & reacquisition of shares
- Account for strategic and non-strategic investments using various methods, including the fair value & equity method and consolidations.
- Perform financial statement analysis, including horizontal, vertical, common-size and ratio analysis.
- Use a team approach to solving problems in class activities.
- Explain the importance of ethics in business & accounting decisions
- Identify the benefits of International Financial Reporting Standards

COURSE CONTENT

| Week | TOPICS |
|------|-----------------------------------------------------------------------------------------------|
| 1 | Course Introduction and Review of Accounting Chapter 12 – Partnerships |
| 2 | Chapter 12 continued Chapter 13 – Corporations: Share Capital and the Balance Sheet |
| 3 | Chapter 13 continued Chapter 14 – Corporations: Retained Earnings and the Income Statement |
| 4 | Chapter 14 continued In Class Assignment and/or Excel Lab |
| 5 | Term Test #1 |
| 6 | Chapter 15 – Long-Term Liabilities |
| 7 | Chapter 15 continued Chapter 16 – Investments and International Operations |

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| 8 | Chapter 16 continued In Class Assignment |
| 9 | Term Test #2 |
| 10 | Chapter 17 – The Cash Flow Statement |
| 11 | Chapter 17 continued Chapter 18 – Financial Statement Analysis |
| 12 | Chapter 18 continued |
| 13 | In Class Assignment and/or Excel Lab Review |
| 14/15 | Final Exam Period - Comprehensive Final Exam (all chapters examinable) |

EVALUATION PROFILE

| Assessment | % of Final Grade |
|-----------------------------------------|------------------|
| Homework (My Accounting Lab) | 10-15% |
| In Class Assignments, Labs or quizzes | 3-5% |
| Term Test 1 | 20-25% |
| Term Test 2 | 20-27% |
| Comprehensive Final Exam (all material) | 35% |
| Total | 100% |

GRADING PROFILE

| | | | |
|-------------|------------|------------|-----------|
| A+ = 90-100 | B+ = 77-79 | C+ = 67-69 | D = 50-59 |
| A = 85-89 | B = 73-76 | C = 63-66 | F = 0-49 |
| A- = 80-84 | B- = 70-72 | C- = 60-62 | |

Incomplete Grades

Grades of Incomplete "I" are assigned only in exceptional circumstances when a student requests extra time to complete their coursework. Such agreements are made only at the request of the student, who is responsible to determine from the instructor the outstanding requirements of the course.

Late Assignments

Assignments are due at the beginning of the class on the due date listed. If you anticipate handing in an assignment late, please consult with your instructor beforehand.

Missed Exams/Quizzes/Labs etc.

Make-up exams, quizzes and/or tests are given at the discretion of the instructor. They are generally given only in medical emergencies or severe personal crises. Some missed labs or other activities may not be able to be accommodated. Please consult with your instructor.

Attendance

Students are expected to attend all classes and associated activities.

English Usage

Students are expected to proofread all written work for any grammatical, spelling and stylistic errors. Instructors may deduct marks for incorrect grammar and spelling in written assignments.

Electronic Devices

Students may use electronic devices during class for note-taking only.

On-line Communication

Outside of the classroom, instructors will (if necessary) communicate with students using either their official Capilano University email or Moodle; please check both regularly. Official communication between Capilano University and students is delivered to students' Capilano University email addresses only.

UNIVERSITY OPERATIONAL DETAILS**Tools for Success**

Many services are available to support student success for Capilano University students. A central navigation point for all services can be found at: <https://www.capilanou.ca/student-life/>

Capilano University Security: download the [CapU Mobile Safety App](#)

Policy Statement (S2009-06)

Capilano University has policies on Academic Appeals (including appeal of final grade), Student Conduct, Academic Integrity, Academic Probation and other educational issues. These and other policies are available on the University website.

Academic Integrity (S2017-05)

Any instance of academic dishonesty or breach of the standards of academic integrity is serious and students will be held accountable for their actions, whether acting alone or in a group. See policy and procedures S2017-05 Academic Integrity for more information: <https://www.capilanou.ca/about-capu/governance/policies/>

Violations of academic integrity, including dishonesty in assignments, examinations, or other academic performances, are prohibited and will be handled in accordance with the Student Academic Integrity Procedures.

Academic dishonesty is any act that breaches one or more of the principles of academic integrity. Acts of academic dishonesty may include but are not limited to the following types:

Cheating: Using or providing unauthorized aids, assistance or materials while preparing or completing assessments, or when completing practical work (in clinical, practicum, or lab settings), including but not limited to the following:

- Copying or attempting to copy the work of another during an assessment;
- Communicating work to another student during an examination;
- Using unauthorized aids, notes, or electronic devices or means during an examination;
- Unauthorized possession of an assessment or answer key; and/or,
- Submitting of a substantially similar assessment by two or more students, except in the case where such submission is specifically authorized by the instructor.

Fraud: Creation or use of falsified documents.

Misuse or misrepresentation of sources: Presenting source material in such a way as to distort its original purpose or implication(s); misattributing words, ideas, etc. to someone other than the original source; misrepresenting or manipulating research findings or data; and/or suppressing aspects of findings or data in order to present conclusions in a light other than the research, taken as a whole, would support.

Plagiarism: Presenting or submitting, as one's own work, the research, words, ideas, artistic imagery, arguments, calculations, illustrations, or diagrams of another person or persons without explicit or accurate citation or credit.

Self-Plagiarism: Submitting one's own work for credit in more than one course without the permission of the instructors, or re-submitting work, in whole or in part, for which credit has already been granted without permission of the instructors.

Prohibited Conduct: The following are examples of other conduct specifically prohibited:

- Taking unauthorized possession of the work of another student (for example, intercepting and removing such work from a photocopier or printer, or collecting the graded work of another student from a stack of papers);
- Falsifying one's own and/or other students' attendance in a course;
- Impersonating or allowing the impersonation of an individual;
- Modifying a graded assessment then submitting it for re-grading; or,
- Assisting or attempting to assist another person to commit any breach of academic integrity.

Sexual Violence and Misconduct

All Members of the University Community have the right to work, teach and study in an environment that is free from all forms of sexual violence and misconduct. Policy B401 defines sexual assault as follows:

Sexual assault is any form of sexual contact that occurs without ongoing and freely given consent, including the threat of sexual contact without consent. Sexual assault can be committed by a stranger, someone known to the survivor or an intimate partner.

Safety and security at the University are a priority and any form of sexual violence and misconduct will not be tolerated or condoned. The University expects all Students and Members of the University Community to abide by all laws and University policies, including B.401 Sexual Violence and Misconduct Policy and B.401.1 Sexual Violence and Misconduct Procedure (found on Policy page <https://www.capilanou.ca/about-capu/governance/policies/>)

Emergencies: Students are expected to familiarise themselves with the emergency policies where appropriate and the emergency procedures posted on the wall of the classroom.