

FACULTY OF BUSINESS AND PROFESSIONAL STUDIES
SCHOOL OF BUSINESS
COURSE OUTLINE

COURSE NAME:	ACCELERATED FINANCIAL ACCOUNTING	COURSE NO.:	BFIN 193
TERM:	Fall 2017	COURSE CREDITS:	3
INSTRUCTOR:		E-MAIL:	
OFFICE:		PHONE (LOCAL):	

COURSE PREREQUISITES: None.

NOTES: This course is a condensed version of BFIN 141 and BFIN 142. Duplicate credit will not be granted for this course and BFIN 142.
 This is an approved Quantitative/Analytical course for baccalaureate degrees.

REQUIRED TEXT: Harrison, Horngren, Thomas, Berberich, Seguin. *Financial Accounting*. 5th Canadian Ed. Toronto, Ontario: Pearson, 2015.

COURSE FORMAT: Instructional hours: Three hours of class time plus one hour of supplemental activities per week for 15 weeks, including a two-week exam period.
 Fourth-hour activities: Online or other activities may include discussion board, assigned readings and assessment activities.

COURSE DESCRIPTION: Financial accounting is concerned primarily with the preparation and interpretation of financial reports prepared for users external to the issuer. The major objectives of this course are to develop an understanding of the concepts, principles and conventions upon which financial accounting is based and more importantly to provide an analytical basis upon which to intelligently interpret financial statements.

LEARNING OUTCOMES: Upon successful completion of this course, students will be able to demonstrate competence in the following abilities and skills:

Ability	Learning Outcome	Levels*
Communications	C1. Utilize accounting terms in the descriptions of economic business activity	1 ⇨ 4
	C2. Differentiate financial accounting from managerial accounting	1 ⇨ 4
	C3. Use appropriate business communications formats to present research, analysis & findings	1 ⇨ 4
	C4. Distinguish between service, merchandising and manufacturing operations	1 ⇨ 4
	C5. Communicate effectively within a group	1 ⇨ 4
Social Interaction	S1. Use a collaborative approach to problem solving & analysis in classroom and group activities	1 ⇨ 3
Citizenship, Sustainability and Global Perspective	G-1 Describe the Canadian and International environment for financial reporting	1 ⇨ 3
	G-2 Identify the advantages and disadvantages of the various forms of business organizations	1 ⇨ 3
	G-3 Recognize & weigh ethical judgments in business	1 ⇨ 3

BFIN 193 Proposed Course Outline

Ability	Learning Outcome	Levels*
Analysis and Decision Making	A1. Use financial statements and financial models in order to make financial decisions.	1 ⇔ 4
	A2. Analyze and record business transactions by applying accounting concepts and principles.	1 ⇔ 4
	A3. Prepare adjusting journal entries for objective presentation of financial information.	1 ⇔ 4
	A4. Prepare all four financial statements for external reporting.	1 ⇔ 4
	A5. Explain and apply internal control procedures to manage cash, accounts receivable and other assets.	1 ⇔ 4
	A6. Compute inventory costs and record inventory transactions using various costing methods.	1 ⇔ 4
	A7. Account for depreciation and disposal of property, plant and equipment and amortization of intangible assets using various methods.	
	A8. Analyse and record current and long-term liabilities such as bonds.	1 ⇔ 4
	A9. Account for shareholder and partnership equity transactions.	1 ⇔ 4
	A10. Identify and analyse different investment instruments.	1 ⇔ 4
	A11. Perform financial statement analysis using financial ratios and other analytical tools.	1 ⇔ 4

*See Faculty of Business – Our Commitment to Assessment and Constructive Feedback for description of the six “Levels” of Comprehension.

EVALUATION PROFILE:

Assessment	% of Final Grade	Individual / Group	Capabilities Assessed			
			Communications	Analysis & Decision Making	Social Interaction	Citizenship, Sustainability and Global Perspective
Exam #1	25%	I	C1 - C3	A1-A5, A11		G1-G3
Exam #2	25%	I	C1 – C4	A1-A7, A11		G1-G3
Final Exam	35%	I	C1 – C4	A1-A11		G1-G3
Assignments	<u>15%</u>	I, G	C1 – C5	A1-A11	S1	G1-G3
Total	100%					

COURSE CONTENT:

Schedules/Dates: Schedules shown here may change and the exact dates and times for the exams and the quizzes will be announced in class and/or on Moodle.

Week	Topic
1	Chapter 1: Introduction/The Financial Statements
2	Chapter 2: Recording Business Transactions
3	Chapter 3: Accrual Accounting & Financial Statements
4	Chapter 4: Internal Control & Cash
5	Midterm exam 1 (Chapters 1, 2, 3 & 4) Chapter 5: Short-term Investments & Receivables
6	Chapter 5 continued Chapter 6 Inventory & Cost of Goods Sold
7	Chapter 6 continued Chapter 7 Property, Plant, and Equipment, and Intangible Assets
8	Chapter 7 continued Chapter 8: Long-term Investments
9	Midterm Exam 2 (Chapters 5, 6, 7 & 8) Chapter 9: Liabilities
10	Chapter 9 continued, Partnerships Chapter 10: Shareholders' Equity
11	Chapter 11: The Income Statement, Statement of Comprehensive Income, Statement of Shareholders' Equity
12	Chapter 12 Statement of Cash Flows
13	Chapter 13: Financial Statement Analysis
14-15	Final Exam

UNIVERSITY POLICIES:

Capilano University has policies on Academic Appeals (including appeal of final grade), Student Conduct, Cheating and Plagiarism, Academic Probation and other educational issues. These and other policies are available on the University website.

Grading Profile:

A+	90-100	B+	77-79	C+	67-69	D	50-59
A	85-89	B	73-76	C	63-66	F	49 and below
A-	80-84	B-	70-72	C-	60-62		

Emergency procedures: In the event of an emergency, students must follow the emergency procedures posted in the classrooms.

In addition to the policies of the university, the School of Business has the following policies governing the management of our classes and curriculum.

SCHOOL OF BUSINESS POLICIES:

- Attendance:** Regular attendance and punctuality are both essential and expected due to the nature and format of the course materials.
- Professional Behaviour:** Students must demonstrate a professional attitude and behaviour toward work, fellow students and their instructors. Each student should demonstrate reliability, respect for and co-operation with colleagues. A willingness to work calmly and courteously under difficult conditions as well as a determination to achieve first-class work while meeting deadlines is necessary in the Faculty of Business. Students should have respect for equipment and systems. Students should display a constructive response to criticism.
- English Usage:** All assignments are marked for correct English usage, proofreading and formatting.
- Missed Exams, Quizzes and Presentations:** Missed exams or quizzes will receive a grade of "0" unless prior arrangements (wherever possible) are made with the instructor. Permission to make up an exam will only be given in extraordinary situations such as illness of the student or the death of a close family member. A doctor's certificate or other proof supporting the reason for the absence will be required. For further information, refer the School of Business "Examination & Pivotal Presentation Exemption Policy".
- Copyright Policy:** Students are expected to familiarize themselves with and abide by the University's Copyright Policy. The University's Copyright Policy is published on the University website.
- Cheating and Plagiarism:** Cheating is an act of deceit, fraud, distortion of the truth, or improper use of another person's effort to obtain an academic advantage. Cheating includes permitting another person to use one's work as their own. Plagiarism is the presentation of another person's work or ideas as if they were one's own. Plagiarism is both dishonest and a rejection of the principles of scholarship. Information about how to avoid plagiarism by proper documentation of sources is available in the Writing Centre and is published on the University website in the University Policies page.
- Penalties for Cheating and Plagiarism:** A grade of '0' for an examination, quiz or assignment or 'F' for the course may be assigned if cheating or plagiarism has taken place. First incidents deemed by the instructor to be particularly serious or second or subsequent incidents of cheating and plagiarism will be dealt with under the provisions of the University Policy on Cheating and Plagiarism (see the University website). All students should familiarize themselves with the *University Policy on Cheating and Plagiarism as such behaviour can result in suspension from the University*.
- Incomplete Grades:** Incomplete grades will not be given unless special arrangements have been made with the instructor prior to the date set by University Administration.

COURSE LEVEL POLICIES:

In addition to Capilano University and the School of Business policies, the following policies govern the management of this course and its curriculum.

- Programmable Tools:** No personal electronic devices of any kind may be used during an examination or quiz unless the approval of the instructor has been sought and received prior to the examination. All cell phones or other electronic devices that may disturb other students must be turned off and removed from the desk. Students should use nonprogrammable or approved financial calculators only. The BA II Plus calculator is recommended.