

COURSE OUTLINE					
TERM: FALL 2018	COURSE NO: ECON 210				
INSTRUCTOR:	COURSE TITLE: Money and Banking				
OFFICE: LOCAL: E-MAIL: @capilanou.ca	SECTION NO(S):	CREDITS: 3			
OFFICE HOURS:					
COURSE WEBSITE: http://moodle.capilanou.ca					

Capilano University acknowledges with respect the Lil'wat, Musqueam, Squamish, Sechelt, and Tsleil-Waututh people on whose territories our campuses are located.

COURSE FORMAT

Three hours of class time, plus an additional hour delivered through on-line or other activities for a 15-week semester, which includes two weeks for final exams.

COURSE PREREQUISITES

ECON 111 and ECON 112

CALENDAR DESCRIPTION

This course is an introduction to the role of money and banks within the general functioning of the financial markets and is designed to facilitate an understanding of financial markets both in Canada and in other major industrial countries. Topics include, the theory of bank behaviour, the tools, the conduct and the evolution of monetary policy, present value analysis, interest rate determination, and exchange rates.

COURSE NOTE

ECON 210 is an approved Science and Technology course for Cap Core requirements. ECON 210 is an approved Quantitative/Analytical course for baccalaureate degrees.

REQUIRED TEXTS AND/OR RESOURCES

Mishkin, F. S. & Serletis, A. (2016). *The economics of money, banking and financial markets, (6th ed).*Toronto: Pearson.

COURSE STUDENT LEARNING OUTCOMES

On successful completion of this course, students will be able to do the following:

- Describe the role of money and banking within the general functioning of financial markets.
- Explain and articulate the conduct and evolution of monetary policy.
- Interpret and analyze financial news.

Students who complete this Science and Technology course will be able to do the following:

- Apply numerical and computational strategies to solve problems.
- Assess the cultural, economic, and political effects of technology.
- Demonstrate how a problem, concept, or process can be modelled numerically, graphically, or algorithmically.
- Explain how scientific inquiry is based on investigation of evidence and evolves based on new finding.

COURSE CONTENT

WEEK	CONTENT
1 - 2	Introduction to Financial Markets
3	On the Role and Evolution of Money
4 - 5	Time Valuation of Money, Bond Valuation and Returns,
	Interest Rate Risk Measurement
6 - 7	Interest Rate Determination, the Macro and Micro
	Determinants of Interest Rates
8 - 9	Bank Management
10 - 11	Monetary Policy
12 - 13	International Financial Markets and Financial Crisis
14 - 15	Final Exam Period

EVALUATION PROFILE

Assignments	10 - 30%
Quizzes	10 - 20%
Midterm exam	20 - 30%
Final exam*	20 - <u>35%</u>
	100%

^{*}The final exam is comprehensive

GRADING PROFILE

A+	= 90-100	B+ = 77-79	C+ = 67-69	D = 50-59
Α	= 85-89	B = 73-76	C = 63-66	F = 0-49
A-	= 80-84	B- = 70-72	C- = 60-62	

Incomplete Grades

Grades of Incomplete "I" are assigned only in exceptional circumstances when a student requests extra time to complete their coursework. Such agreements are made only at the request of the student, who is responsible to determine from the instructor the outstanding requirements of the course.

Late Assignments

Assignments are due at the beginning of the class on the due dates. Late assignments will not be accepted.

Missed Exams/Quizzes/Labs etc.

Make-up exams, quizzes and/or tests are given at the discretion of the instructor. They are generally given only in medical emergencies or severe personal crises. Some missed labs or other activities may not be accommodated. Please consult with your instructor.

Attendance

Students are expected to attend all classes and associated activities.

English Usage

Students are expected to proofread all written work for any grammatical, spelling and stylistic errors. Instructors may deduct marks for incorrect grammar and spelling in written assignments.

Electronic Devices

Students may use electronic devices during class for note-taking only.

On-line Communication

Outside of the classroom, instructors will (if necessary) communicate with students using either their official Capilano University email or Moodle; please check both regularly. Official communication between Capilano University and students is delivered to students' Capilano University email addresses only.

UNIVERSITY OPERATIONAL DETAILS

Tools for Success

Many services are available to support student success for Capilano University students. A central navigation point for all services can be found at: http://www.capilanou.ca/services/

Capilano University Security: download the CapU Mobile Safety App

Policy Statement (S2009-06)

Capilano University has policies on Academic Appeals (including appeal of final grade), Student Conduct, Cheating and Plagiarism, Academic Probation and other educational issues. These and other policies are available on the University website.

Academic Integrity (S2017-05)

Any instance of academic dishonesty or breach of the standards of academic integrity is serious and students will be held accountable for their actions, whether acting alone or in a group. See policy S2017-05 for more information: http://www.capilanou.ca/about/governance/policies/Policies/

Violations of academic integrity, including dishonesty in assignments, examinations, or other academic performances, are prohibited and will be handled in accordance with the Student Academic Integrity Procedures.

Academic dishonesty is any act that breaches one or more of the principles of academic integrity. Acts of academic dishonesty may include but are not limited to the following types:

Cheating: Using or providing unauthorized aids, assistance or materials while preparing or completing assessments, or when completing practical work (in clinical, practicum, or lab settings), including but not limited to the following:

- Copying or attempting to copy the work of another during an assessment;
- Communicating work to another student during an examination;
- Using unauthorized aids, notes, or electronic devices or means during an examination;
- Unauthorized possession of an assessment or answer key; and/or,
- Submitting of a substantially similar assessment by two or more students, except in the case where such submission is specifically authorized by the instructor.

Fraud: Creation or use of falsified documents.

Misuse or misrepresentation of sources: Presenting source material in such a way as to distort its original purpose or implication(s); misattributing words, ideas, etc. to someone other than the original source; misrepresenting or manipulating research findings or data; and/or suppressing aspects of findings or data in order to present conclusions in a light other than the research, taken as a whole, would support.

Plagiarism: Presenting or submitting, as one's own work, the research, words, ideas, artistic imagery, arguments, calculations, illustrations, or diagrams of another person or persons without explicit or accurate citation or credit.

Self-Plagiarism: Submitting one's own work for credit in more than one course without the permission of the instructors, or re-submitting work, in whole or in part, for which credit has already been granted without permission of the instructors.

Prohibited Conduct: The following are examples of other conduct specifically prohibited:

- Taking unauthorized possession of the work of another student (for example, intercepting and removing such work from a photocopier or printer, or collecting the graded work of another student from a stack of papers);
- Falsifying one's own and/or other students' attendance in a course;
- Impersonating or allowing the impersonation of an individual;
- Modifying a graded assessment then submitting it for re-grading; or,
- Assisting or attempting to assist another person to commit any breach of academic integrity.

Sexual Violence and Misconduct

All Members of the University Community have the right to work, teach and study in an environment that is free from all forms of sexual violence and misconduct. Policy B401 defines sexual assault as follows:

Sexual assault is any form of sexual contact that occurs without ongoing and freely given consent, including the threat of sexual contact without consent. Sexual assault can be committed by a stranger, someone known to the survivor or an intimate partner.

Safety and security at the University are a priority and any form of sexual violence and misconduct will not be tolerated or condoned. The University expects all Students and Members of the University Community to abide by all laws and University policies, including <u>B.401 Sexual Violence and Misconduct Procedure</u>.

Emergencies: Students are expected to familiarise themselves with the emergency policies where appropriate and the emergency procedures posted on the wall of the classroom.

DEPARTMENT OR PROGRAM OPERATIONAL DETAILS

Calculators: The use of programmable calculators will not be allowed in any quizzes and exams.